

Wholesale Lending Approved States

- 1) **Alabama**
- 2) **Arizona**-Broker shall designate and maintain a principal place of business in the State of Arizona.
- 3) **Colorado**
- 4) **Connecticut** - Out of state companies must obtain a cert of authority from the Connecticut Sec of State.
- 5) **DC**
- 6) **Delaware**
- 7) **Florida**- Except Dade County, Broward County. Orange and Seminole counties are approved with the following restrictions:
 - Must be owner-occupied or second home and if Jumbo Product, all condos must be approved by Senior Management.
- 8) **Georgia**-Broker must either have a physical presence in the State of Georgia or be licensed in a “home state” in which they are not required to have a physical presence.
 - For Portfolio products, Atlanta Metropolitan Areas Only
- 9) **Illinois** (except Cook County)-Broker must maintain at least one “Full Service Office” in the State of Illinois.

A “Full Service Office” shall mean office and staff in Illinois reasonably adequate to handle efficiently communications, questions, and other matters relating to any application for, or an existing home mortgage secured by residential real estate situated in Illinois with respect to which the licensee is brokering, funding, originating, purchasing or servicing.

Note: Although a Tangible Net Benefit Disclosure is not mandated at this time, any refinance that does not have reasonable, tangible net benefit to the borrower could constitute flipping.
- 10) **Indiana**
- 11) **Iowa**
- 12) **Kansas**
- 13) **Kentucky**-Broker shall maintain a physical location in Kentucky; however, the Kentucky Department of Financial Institutions no longer enforces this requirement.
- 14) **Louisiana**
- 15) **Maine**
- 16) **Maryland**
- 17) **Massachusetts** - For Portfolio products, Essex, Middlesex, Norfolk, Suffolk, and Plymouth counties only.
- 18) **Michigan**
- 19) **Minnesota**-No stated income products are permitted in the State of Minnesota.
- 20) **Missouri**-Each licensee shall maintain, in the state of Missouri, at least one full-service office.
- 21) **New Hampshire**
- 22) **New Jersey**
- 23) **New Mexico**-Broker must apply for and receive a certificate of registration.
- 24) **North Carolina**-Broker must maintain a physical presence in the State of North Carolina. Note: Although a Tangible Net Benefit Disclosure is not mandated at this time, any refinance that does not have reasonable, tangible net benefit to the borrower could constitute flipping.
- 25) **North Dakota**
- 26) **Ohio**-Broker must maintain a physical location in the State of Ohio.
- 27) **Pennsylvania**-Broker must maintain a physical presence in the State of Pennsylvania.
- 28) **Rhode Island**
- 29) **South Carolina**-Broker must maintain a physical presence in the State of South Carolina & Attorney Preference form must be located in the file at the time of application.
 - For Portfolio products, Georgetown and Charleston counties only
- 30) **Tennessee**
- 31) **Texas** - Austin, Dallas, and Houston Metropolitan areas only.
- 32) **Utah**
- 33) **Virginia**
- 34) **Vermont**
- 35) **West Virginia**
- 36) **Wisconsin**
- 37) **Wyoming**